

## The Splendid Work of The Munsey Trust Company

The Munsey Trust Company, the youngest bank in the city, saw some real work to do a couple of days ago and did it. The United States Trust Company was in trouble. It could not alone weather the storm. Not a helping hand had been held out to it. The next day meant its downfall and a financial disaster to the city, the like of which no man could fathom.

Fifty-five thousand (55,000) depositors in this bank, most of them people whose savings were very real to them, meant a combined force—one person in six in the entire city—whose bitter wail of distress would have shaken the very foundations of the town.

Something had to be done, and done quickly, and The Munsey Trust Company did it quickly.

In less time than it takes to tell it, The Munsey Trust Company obligated itself to take over the entire business of The United States Trust Company and to guarantee all depositors against loss.

That was Friday night, Saturday morning's newspapers told the community what The Munsey Trust Company had done, and the town breathed a sigh of relief, satisfied and delighted.

The frightened depositors of the day before—those who understood the significance of the transaction—instantly lost all anxiety, and before midday of Saturday the "run" on The United States Trust Company was over and financial confidence was again in the saddle.

It was a big deal, a quick deal, and a deal of courage and decision.

This is why The Munsey Trust Company stands today with the people of Washington as it does—why it holds the unique position of saving the situation.

The Munsey Trust Company—only six months old—is already a force in this community. It is a force because it is big and strong and sound, and because it has right ideas, right ideals, and the courage to do things.

## FRANK A. MUNSEY

### The United States Treasury Says

Through Its Bank Examiner  
Richard W. Goodhart

"The Munsey Trust Company has absorbed the United States Trust Company, with all its branches, with the full knowledge and consent of the Treasury Department. The examiner desires to inform all depositors that deposits with the United States Trust Company are absolutely safe, and that they should feel no apprehension whatsoever. The crisis is now past, and depositors may now relieve their minds of any anxiety."